Office of Regulatory Management

Economic Review Form

Agency name	Board of Agriculture and Consumer Services	
Virginia Administrative Code (VAC) Chapter citation(s)	2 VAC 5-410	
VAC Chapter title(s)	Rules and Regulations for the Enforcement of the Virginia Agricultural Liming Materials Law	
Action title	Periodic review of 2 VAC 5-410	
Date this document prepared	December 29, 2022	
Regulatory Stage (including Issuance of Guidance Documents)	Periodic Review	

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

Omitted pursuant to ORM Regulatory Economic Analysis Manual

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

Omitted pursuant to ORM Regulatory Economic Analysis Manual

Table 1c: Costs and Benefits under Alternative Approach(es)

Omitted pursuant to ORM Regulatory Economic Analysis Manual

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2. Impact on			
(1) Direct &	This regulation does not directly or indirectly impact local partners,		
Indirect Costs &	which include local governments, school divisions, and other local or		
Benefits	regional authorities, boards, or commissions.		
(Monetized)			
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a) N/A	(b) N/A	
(3) Other Costs &	N/A		
Benefits (Non-			
Monetized)			
(4) Assistance	N/A		
(5) Information	N/A		
Sources			
5001005			

Table 2: Impact on Local Partners

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct &	This regulation does not directly or indirectly impact families.
Indirect Costs &	

Benefits (Monetized)		
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A
(3) Other Costs & Benefits (Non- Monetized)	N/A	
(4) Information Sources	N/A	

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

Table 4. Impact on s			
(1) Direct & Indirect Costs & Benefits (Monetized)	The direct cost of this regulation on any business that distributes agricultural liming material in Virginia is associated with creating product labels that comply with the regulation. VDACS does not have sufficient data to estimate what that annual cost is to the business. The regulation directly benefits the farmers who purchase these products by ensuring the liming material is of sufficient quality. VDACS is unable to assess the amount of this benefit. The agency is not aware of any indirect impact on small businesses associated with this regulation.		
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a) The agency does not have	(b) The agency does not have	
	sufficient data to estimate the	sufficient data to estimate the	
	direct costs on small businesses.	direct benefits on small businesses.	
(3) Other Costs & Benefits (Non- Monetized)	N/A		
(4) Alternatives	There are no alternatives to this regulation that could alleviate any regulatory burden on small businesses but continue to ensure the quality		

	and proper labeling of agricultural liming material distributed in Virginia.
(5) Information Sources	N/A

Changes to Number of Regulatory Requirements

For each individual VAC Chapter amended, repealed, or promulgated by this regulatory action, list (a) the initial requirement count, (b) the count of requirements that this regulatory package is adding, (c) the count of requirements that this regulatory package is reducing, (d) the net change in the number of requirements. This count should be based upon the text as written when this stage was presented for executive branch review. Five rows have been provided, add or delete rows as needed. In the last row, indicate the total number for each column.

	Number of Requirements			
Chapter number	Initial Count	Additions	Subtractions	Net Change
2 VAC 5-410	6	0*	0*	0
TOTAL	6	0*	0*	0

Table 5: Total Number of Requirements

*As a result of this periodic review, the agency has decided this regulation should remain in effect without change.